

Introduction

Central statistical organization /Department of index numbers pleased to publish monthly report of dollar exchange rate for January 2017.

Differences in the dollar exchange rate has a direct effect on prices of goods and services, reflected on the standard of living and purchasing power of individuals which is reflected at the level of the country's economic growth.

The average dollar exchange rate on the ground is calculate by collecting three prices from three exchange offices in Baghdad every day over a month except holidays.

The follow of the dollar exchange rate compared to the corresponding market rate of Iraqi dinar give researchers and practitioners the studying of price movements on the level of Iraq, especially since this report includes daily follow up of dollar amounts movement sold on the market daily by Central Bank sales, based on which will be the daily exchange rate of the dollar and by quantity offered in the market.

Analysis

1- Monthly comparison.

- Dollar exchange price rate amounted to (1295) I.D in January 2017 decreasing at a rate less than 1% as compared with December 2016 which was (1304) I.D.
- The total quantity of dollar sold in Iraqi Central Bank auction during January 2017 (3,468,201,285) USD.*

2- Annual comparison.

- Dollar exchange price rate for January 2017 registered an annual increase at a rate of (4.2%) which was (1243) in January 2016 I.D.

3- General analysis.

Below a detailed analysis of the weekly movement of dollar and the quantities sold in auction in Baghdad during January 2017:

- The Central Bank exchange rate was characterized by stability for all days of the month which is (1182) I.D.
- The dollar exchange price rate by the market price in the first week of the month was (1302) I.D against a decrease in the sold quantity of dollar by the Central Bank which amounted to (639,527,896) USD *
- In the second week of the same month the dollar exchange price preserved its level reaching (1302) I.D, against an increase in the sold quantity by the Central Bank which amounted to (741,271,947) USD *as compared with the first week.
- In the third week of the month dollar exchange price decreased reaching (1298) I.D against an increase in the sold quantity by the Bank which amounted to (776,880,370) USD.*
- In the last week of the month dollar exchange price decreased reaching (1277) I.D against an increase in the sold quantity by the Bank which amounted to (1,310,521,072) USD.*

*Source: Central Bank of Iraq www.cbi.iq

Table No.1

Central bank exchange rate and the quantity sold for January 2017

Day	Date	Quantity sold	Market price
Monday	2/1/2017	163,745,581	1299
Tuesday	3/1/2017	158,599,094	1304
Wednesday	4/1/2017	158,266,383	1301
Thursday	5/1/2017	158,916,838	1303
	Sum	639,527,896	1302
Sunday	8/1/2017	156,295,293	1303
Monday	9/1/2017	125,115,392	1302
Tuesday	10/1/2017	155,280,005	1302
Wednesday	11/1/2017	153,971,978	1301
Thursday	12/1/2017	150,609,279	1303
	Sum	741,271,947	1302
Sunday	15/1/2017	148,624,920	1303
Monday	16/1/2017	159,154,757	1303
Tuesday	17/1/2017	151,124,020	1294
Wednesday	18/1/2017	157,515,015	1294
Thursday	19/1/2017	160,461,658	1294
	Sum	776,880,370	1298
Sunday	22/1/2017	157,020,256	1282
Monday	23/1/2017	155,429,453	1282
Tuesday	24/1/2017	164,459,579	1282
Wednesday	25/1/2017	169,678,520	1270
Thursday	26/1/2017	174,951,403	1275
Sunday	29/1/2017	168,922,695	1275
Monday	30/1/2017	163,913,013	1272
Tuesday	31/1/2017	156,146,153	1274
	Sum	1,310,521,072	1277
Sum of quantity sold		3,468,201,285	1295

Day (1 / 1 /2017) Formal Vacation

*Source: Official site of central bank of Iraq www.cbi.iq

Table No.2

Annual Average Exchange Rates of Dollar in Baghdad City by Months of
2016 /2017

Month	Dollar exchange		Ratio of Dollar exchange		Quantity sold		Ratio of Quantity sold	
	Dollar exchange 2016	Dollar exchange 2017	Monthly ratio %	Annual ratio %	Quantity sold 2016	Quantity sold 2017	Monthly ratio %	Annual ratio %
January	1243	1295	-0.7	4.2	3,264,095,200	3,468,201,285	10.1	6.3
Annual Average	1243	1295	-0.7	4.2	3,264,095,200	3,468,201,285	10.1	6.3

* Source: Official site of central bank of Iraq www.cbi.iq

Table No.3

Annual Average Exchange Rates of Dollar in Baghdad City for the Years
(2003 – 2017)

Year	Dollar exchange rate
2003	2233
2004	1454
2005	1473
2006	1477
2007	1266
2008	1206
2009	1183
2010	1187
2011	1199
2012	1234
2013	1233
2014	1218
2015	1251
2016	1281
*2017	1295

*Until January 2017

Table No.4

Dollar Exchange Rates of Baghdad on January 2017

Day	Date	First price	Second price	Third price	Average exchange rate
		Bureau 1	Bureau 2	Al-Kifah Market	
Monday	2/1/2017	1305	1310	1300	1305
Tuesday	3/1/2017	1305	1300	1295	1300
Wednesday	4/1/2017	1305	1300	1295	1300
Thursday	5/1/2017	1305	1300	1295	1300
Sunday	8/1/2017	1305	1300	1295	1300
Monday	9/1/2017	1305	1300	1295	1300
Tuesday	10/1/2017	1305	1300	1295	1300
Wednesday	11/1/2017	1305	1300	1295	1300
Thursday	12/1/2017	1305	1300	1295	1300
Sunday	15/1/2017	1302	1305	1300	1302
Monday	16/1/2017	1302	1305	1300	1302
Tuesday	17/1/2017	1295	1300	1290	1295
Wednesday	18/1/2017	1295	1300	1290	1295
Thursday	19/1/2017	1295	1300	1290	1295
Sunday	22/1/2017	1290	1295	1285	1290
Monday	23/1/2017	1295	1300	1290	1295
Tuesday	24/1/2017	1290	1295	1285	1290
Wednesday	25/1/2017	1285	1280	1275	1280
Thursday	26/1/2017	1285	1280	1275	1280
Sunday	29/1/2017	1280	1275	1270	1275
Monday	30/1/2017	1280	1275	1270	1275
Tuesday	31/1/2017	1280	1275	1270	1275
Monthly Average		1296.3	1295.2	1288.6	1293.4

Day (1 / 1 /2017) Formal Vacation

*Source: Baghdad statistics directorate field teams - Central Statistical Organization

Table No.5

Iraqi Dinar Exchange Rates against the foreign currency

Currency	Currency Sign	Sale Price In Iraqi Dinar	Purchase Price In Iraqi Dinar
U.S Dollar	USD	1184.000	1182.000
European euro	EUR	1229.584	1228.969
pound sterling	GBP	1455.018	1454.290
Canadian Dollar	CAD	881.083	880.643
Swiss Franc	S.FR	1150.073	1149.498
Sweden Krone	SEK	129.489	129.425
Norwegian Krone	NOK	136.601	136.532
Danish krone	DKK	165.398	165.315
Japan yen	JPY	—————	—————
The Australian Dollar	AUD	856.506	856.077

*Source: The close bulletin prices for the main currency 3 /1 /2017 - Iraqi Central Bank

Annual Average Exchange Rates of Dollar in Baghdad City by 12 months

Figure No. 1

