

## **Introduction**

Central statistical organization /Department of index numbers pleased to publish monthly report of dollar exchange rate for February 2018.

Differences in dollar exchange rate has a direct effect on prices of goods and services which in turn reflects on living condition level and purchase power of individuals as well as on economic growth.

The average dollar exchange rate is calculated by taking three prices from three different exchange offices in Baghdad every day over a month except holidays.

The report takes information from the monthly bulletin issued by Central Bank of Iraq on daily dollar exchange price and amount of dollars sold in stock market on CBI website. compared to the corresponding market rate of Iraqi dinar give researchers and practitioners the studying of price movements at Iraq level, especially since this report includes daily follow up to dollar amounts movement daily sold in stock market through Central Bank sales, based on which daily dollar price will be determined according to the amount offered in the market.

## Analysis

### 1- Monthly comparison.

- Dollar exchange price rate down to (1224) ID in February 2018 by a decrease to (1.3%) compared with (1240) ID in January 2018.
- The total amount of dollar sold in stock market belong to CBI during February 2018 (3,790,446,205) USD which was like cash sale at (689,700,000) and the external transfer which represents the total of remittances and credits at(3,100,746,205).\*

### 2- Annual comparison.

- Dollar exchange price rate for February 2018 scored an annual decrease (%3.9) comparing to (1274) ID in February 2017.

### 3- General analysis.

Below a detailed analysis of the weekly movement of dollar exchange price and the amount of dollars sold in stock exchange in Baghdad during February 2018:

- CBI exchange rate was fixed all days of the month at (1190) ID.
- The dollar exchange price rate stand at (1231) ID by the market price in the first week of the month against a decrease in the amount of dollar sold by CBI (1,105,931,080) USD \*.
- In the second week of the same month, dollar exchange price decreased (1228) ID, against a decrease for the amount sold by the Central Bank which stand at (964,161,043) USD comparing to the first week.
- In the third week of the month, dollar exchange price decreased (1218) ID against a decrease in the dollar amount sold by the Bank which amounted to (948,801,507) USD comparing to the second week.
- In the last week of the month, dollar exchange price increased (1219) ID against a decrease in the dollar amount sold by CBI which stand at (771,552,575) USD comparing to the third week.

\*Source: Central Bank of Iraq [www.cbi.iq](http://www.cbi.iq)

Table No.1

Central bank exchange rate and the quantity sold for February 2018

Day	Date	Quantity sold			Market price
		Cash	External transfer (remittances and credits)	Total	
Thursday	1/2/2018	15,450,000	154,469,883	169,919,883	1229
Sunday	4/2/2018	42,250,000	142,945,065	185,195,065	1229
Monday	5/2/2018	40,180,000	144,799,766	184,979,766	1231
Tuesday	6/2/2018	45,820,000	144,157,380	189,977,380	1230
Wednesday	7/2/2018	26,960,000	165,611,821	192,571,821	1231
Thursday	8/2/2018	18,480,000	164,807,165	183,287,165	1233
	<b>Sum</b>	<b>189,140,000</b>	<b>916,791,080</b>	<b>1,105,931,080</b>	<b>1231</b>
Sunday	11/2/2018	42,080,000	157,987,351	200,067,351	1230
Monday	12/2/2018	40,320,000	154,002,309	194,322,309	1231
Tuesday	13/2/2018	41,350,000	152,188,160	193,538,160	1230
Wednesday	14/2/2018	30,490,000	163,422,578	193,912,578	1227
Thursday	15/2/2018	17,780,000	164,540,645	182,320,645	1224
	<b>Sum</b>	<b>172,020,000</b>	<b>792,141,043</b>	<b>964,161,043</b>	<b>1228</b>
Sunday	18/2/2018	41,980,000	156,193,094	198,173,094	1221
Monday	19/2/2018	40,750,000	154,182,241	194,932,241	1220
Tuesday	20/2/2018	44,970,000	145,157,818	190,127,818	1218
Wednesday	21/2/2018	28,490,000	161,344,222	189,834,222	1215
Thursday	22/2/2018	17,280,000	158,454,132	175,734,132	1217
	<b>Sum</b>	<b>173,470,000</b>	<b>775,331,507</b>	<b>948,801,507</b>	<b>1218</b>
Sunday	25/2/2018	40,780,000	154,103,291	194,883,291	1221
Monday	26/2/2018	40,520,000	153,728,986	194,248,986	1218
Tuesday	27/2/2018	43,850,000	148,648,405	192,498,405	1219
Wednesday	28/2/2018	29,920,000	160,001,893	189,921,893	1219
	<b>Sum</b>	<b>155,070,000</b>	<b>616,482,575</b>	<b>771,552,575</b>	<b>1219</b>
<b>Sum of quantity sold</b>		<b>689,700,000</b>	<b>3,100,746,205</b>	<b>3,790,446,205</b>	<b>1224</b>

\* Source: Official site of central bank of Iraq [www.cbi.iq](http://www.cbi.iq)

Table No.2

Annual Average Exchange Rates of Dollar in Baghdad City by Months of  
2017-2018

Month	Dollar exchange		Ratio of Dollar exchange		Quantity sold		Ratio of Quantity sold	
	Dollar exchange 2017	Dollar exchange 2018	Monthly ratio %	Annual ratio %	Quantity sold 2017	Quantity sold 2018	Monthly ratio %	Annual ratio %
January	1295	1240	-0.5	-4.2	3,468,201,285	3,852,991,077	12.1	11.1
February	1274	1224	-1.3	-3.9	3,272,397,770	3,790,446,205	-1.6	15.8
Annual Average	1284	1232	-0.9	-4.0	3,370,299,528	3,821,718,641	5.2	13.4

\* Source: Official site of central bank of Iraq [www.cbi.iq](http://www.cbi.iq)

Table No.3

Annual Average Exchange Rates of Dollar in Baghdad City for the Years  
(2003 – 2018)

Year	Dollar exchange rate
2003	2233
2004	1454
2005	1473
2006	1477
2007	1266
2008	1206
2009	1183
2010	1187
2011	1199
2012	1234
2013	1233
2014	1218
2015	1251
2016	1281
2017	1256
*2018	1232

\*Until February 2018

Table No.4

Dollar Exchange Rates of Baghdad on February 2018

Day	Date	First price	Second price	Third price	Average exchange rate
		Bureau 1	Bureau 2	Al-Kifah Market	
Thursday	1/2/2018	1245	1250	1240	1245
Sunday	4/2/2018	1250	1245	1240	1245
Monday	5/2/2018	1250	1245	1240	1245
Tuesday	6/2/2018	1245	1240	1235	1240
Wednesday	7/2/2018	1245	1240	1235	1240
Thursday	8/2/2018	1245	1240	1235	1240
Sunday	11/2/2018	1240	1235	1230	1235
Monday	12/2/2018	1240	1235	1230	1235
Tuesday	13/2/2018	1240	1235	1230	1235
Wednesday	14/2/2018	1240	1235	1230	1235
Thursday	15/2/2018	1235	1230	1225	1230
Sunday	18/2/2018	1235	1230	1225	1230
Monday	19/2/2018	1230	1225	1220	1225
Tuesday	20/2/2018	1225	1220	1215	1220
Wednesday	21/2/2018	1225	1220	1215	1220
Thursday	22/2/2018	1230	1225	1220	1225
Sunday	25/2/2018	1225	1220	1215	1220
Monday	26/2/2018	1225	1220	1215	1220
Tuesday	27/2/2018	1220	1215	1210	1215
Wednesday	28/2/2018	1220	1215	1210	1215
Monthly Average		1235.5	1231.0	1225.8	1230.8

\*Source: Baghdad statistics directorate field teams - Central Statistical Organization

Table No.5

Iraqi Dinar Exchange Rates against the foreign currency

Currency	Currency Sign	Sale Price In Iraqi Dinar	Purchase Price In Iraqi Dinar
U.S Dollar	USD	1184.000	1182.000
European euro	EUR	1446.138	1445.415
pound sterling	GBP	1638.893	1638.073
Canadian Dollar	CAD	924.350	923.888
Swiss Franc	S.FR	1255.035	1254.407
Sweden Krone	SEK	143.411	143.339
Norwegian Krone	NOK	150.399	150.324
Danish krone	DKK	194.203	194.106
Japan yen	JPY	11.032	11.027
The Australian Dollar	AUD	922.573	922.112

\*Source: The close bulletin prices for the main currency 28/2/2018 - Iraqi Central Bank

Figure No. 1

Annual Average Exchange Rates of Dollar in Baghdad City by 12 months

